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J&T Global Express Limited
極兔速遞環球有限公司

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

(Stock code: 1519)

VOLUNTARY ANNOUNCEMENT
QUARTERLY OPERATING STATEMENT
FOR THE FOURTH QUARTER OF 2024

The board of directors (the “**Board**”) of J&T Global Express Limited (the “**Company**”) hereby announces the business update and operating metrics of the Company, its subsidiaries and consolidated affiliated entities for the quarter ended 31 December 2024.

SECTION 1: BUSINESS UPDATE

| | | Three months ended 31 December | | |
|---|---|---------------------------------------|-------------|---------------------|
| | | 2024 | 2023 | Year-on-year |
| Southeast Asia (“SEA”) | Parcel volume <i>(in millions)</i> | 1,403.1 | 863.4 | 62.5% |
| | Average daily parcel volume <i>(in millions)</i> | 15.3 | 9.4 | 62.5% |
| China | Parcel volume <i>(in millions)</i> | 5,914.5 | 4,642.3 | 27.4% |
| | Average daily parcel volume <i>(in millions)</i> | 64.3 | 50.5 | 27.4% |
| New Markets | Parcel volume <i>(in millions)</i> | 74.4 | 74.4 | 0.1% |
| | Average daily parcel volume <i>(in millions)</i> | 0.81 | 0.81 | 0.1% |
| Total | Parcel volume <i>(in millions)</i> | 7,392.0 | 5,580.1 | 32.5% |
| | Average daily parcel volume <i>(in millions)</i> | 80.3 | 60.7 | 32.5% |

| | | Year ended 31 December | | |
|--------------------|--|-------------------------------|----------|--------------|
| | | 2024 | 2023 | Year-on-year |
| SEA | Parcel volume (<i>in millions</i>) | 4,563.2 | 3,240.0 | 40.8% |
| | Average daily parcel volume ¹ (<i>in millions</i>) | 12.5 | 8.9 | 40.5% |
| China | Parcel volume (<i>in millions</i>) | 19,801.2 | 15,341.4 | 29.1% |
| | Average daily parcel volume ¹ (<i>in millions</i>) | 54.1 | 42.0 | 28.7% |
| New Markets | Parcel volume (<i>in millions</i>) | 281.2 | 230.3 | 22.1% |
| | Average daily parcel volume ¹ (<i>in millions</i>) | 0.77 | 0.63 | 21.8% |
| Total | Parcel volume (<i>in millions</i>) | 24,645.6 | 18,811.7 | 31.0% |
| | Average daily parcel volume ¹ (<i>in millions</i>) | 67.3 | 51.5 | 30.7% |

SECTION 2: OPERATING METRICS ²

| | | As of | | |
|---|--------------------------|-----------------------------|---------------------|--------|
| | | 31 December 2024 | 31 December 2023 | Change |
| Number of network partners³ | | | | |
| | SEA ⁴ | 1,700 | 2,500 | -800 |
| | China ⁵ | 5,500 | 6,000 | -500 |
| Number of outlets | | 19,100 | 19,600 | -500 |
| | SEA ⁴ | 9,800 | 10,700 | -900 |
| | China ⁵ | 7,000 | 7,500 | -500 |
| | New Markets ⁶ | 2,300 | 1,400 | 900 |
| Number of sorting centers | | 238 | 237 | 1 |
| | SEA | 120 | 119 | 1 |
| | China | 83 | 83 | 0 |
| | New Markets | 35 | 35 | 0 |

| | As of | | |
|--|---------------------|---------------------|--------|
| | 31 December 2024 | 31 December 2023 | Change |
| Number of line-haul vehicles | | | |
| SEA | 4,600 | 3,300 | 1,300 |
| Including: Self-owned ⁷ | 1,700 | 1,300 | 400 |
| Third-party carriers | 2,900 | 2,000 | 900 |
| China | 7,100 | 6,200 | 900 |
| Including: Self-owned ⁷ | 4,900 | 3,800 | 1,100 |
| Third-party carriers ⁸ | 2,200 | 2,400 | -200 |
| New Markets | 220 | 210 | 10 |
| Including: Self-owned | 60 | 60 | 0 |
| Third-party carriers | 160 | 150 | 10 |
| Number of automated sorting machines (sets) | 279 | 234 | 45 |
| SEA | 51 | 35 | 16 |
| China | 226 | 199 | 27 |
| New Markets | 2 | 0 | 2 |

Notes:

1. The average daily parcel volume is calculated by dividing the total parcel volume by the number of calendar days in the corresponding period, which is 366 days and 365 days for 2024 and 2023, respectively;
2. Except for the number of sorting centers and automated sorting machines, other data is rounded to the nearest approximation;
3. The Company is still optimizing the business model in the new markets, and the related number of network partners is not disclosed here;
4. The decrease in the number of network partners and outlets in SEA was mainly due to the optimization and integration of the network partners and outlets in SEA by the Company to enhance service quality and operating efficiency;
5. The decrease in the number of network partners and outlets in China was mainly due to the optimization of network structure in China by the Company to enhance the operating capacity of single network partner and outlet;
6. The increase in the number of outlets in new markets was mainly due to the increase in the density of network coverage and network capacity of the Company;
7. The Company continues to expand its efficient self-owned fleet;
8. The decrease in the number of line-haul vehicles of third-party carriers in China was mainly due to the Company investing in more self-owned vehicles and increasing the use of high-capacity vehicles.

Please note that all figures above are unaudited and have not been confirmed by the Company's auditors and may be subject to adjustment and final confirmation. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

The Company intends to hold a fourth quarter 2024 operating conference call at 8:30 a.m. (Beijing/Hong Kong time) on Tuesday, 7 January 2025. Participants who wish to join the conference call must register through the registration links below.

Registration links for the conference call:

Chinese (original voice of the management of the Company):

<https://register.vevent.com/register/BI86bd4f96e05140c79810ae4b24646ef1>

English (simultaneous interpretation):

<https://register.vevent.com/register/BIac0016612af74980b96cff3a1de182ae>

Additionally, a live webcast of the conference call will be available at the links below:

Chinese (original voice of the management of the Company):

<https://edge.media-server.com/mmc/p/y9wnw66o/lan/zhs>

English (simultaneous interpretation):

<https://edge.media-server.com/mmc/p/y9wnw66o>

By order of the Board
J&T Global Express Limited
Mr. Jet Jie Li
*Executive Director, Chairman of the Board
and Chief Executive Officer*

Hong Kong, 7 January 2025

As of the date of this announcement, the Board of Directors of the Company comprises Mr. Jet Jie Li as executive Director, Ms. Alice Yu-fen Cheng, Ms. Qinghua Liao and Mr. Yuan Zhang as non-executive Directors, and Mr. Erh Fei Liu, Mr. Peng Shen and Mr. Peter Lai Hock Meng as independent non-executive Directors.