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## J&T Global Express Limited

極兔速遞環球有限公司

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

(Stock Code: 1519)

### VOLUNTARY ANNOUNCEMENT

### QUARTERLY OPERATING STATEMENT FOR THE THIRD QUARTER OF 2024

The board of directors (the “**Board**”) of J&T Global Express Limited (the “**Company**”) hereby announces the business update and operating metrics of the Company, its subsidiaries and consolidated affiliated entities for the quarter ended 30 September 2024.

#### SECTION 1: BUSINESS UPDATE

		Three months ended 30 September		
		2024	2023	Year-on-year
<b>Southeast Asia</b> (“SEA”)	Parcel volume ( <i>in millions</i> )	<b>1,117.3</b>	938.3	19.1%
	Average daily parcel volume ( <i>in millions</i> )	<b>12.1</b>	10.2	19.1%
<b>China</b>	Parcel volume ( <i>in millions</i> )	<b>5,051.0</b>	4,253.5	18.7%
	Average daily parcel volume ( <i>in millions</i> )	<b>54.9</b>	46.2	18.7%
<b>New Markets</b>	Parcel volume ( <i>in millions</i> )	<b>70.4</b>	72.8	-3.2%
	Average daily parcel volume ( <i>in thousands</i> )	<b>765.5</b>	791.0	-3.2%
<b>Total</b>	Parcel volume ( <i>in millions</i> )	<b>6,238.6</b>	5,264.6	18.5%
	Average daily parcel volume ( <i>in millions</i> )	<b>67.8</b>	57.2	18.5%

		<b>Nine months ended 30 September</b>		
		<b>2024</b>	2023	Year-on-year
<b>SEA</b>	Parcel volume ( <i>in millions</i> )	<b>3,160.1</b>	2,376.6	33.0%
	Average daily parcel volume <sup>1</sup> ( <i>in millions</i> )	<b>11.5</b>	8.7	32.5%
<b>China</b>	Parcel volume ( <i>in millions</i> )	<b>13,886.7</b>	10,699.1	29.8%
	Average daily parcel volume <sup>1</sup> ( <i>in millions</i> )	<b>50.7</b>	39.2	29.3%
<b>New Markets</b>	Parcel volume ( <i>in millions</i> )	<b>206.8</b>	155.9	32.6%
	Average daily parcel volume <sup>1</sup> ( <i>in thousands</i> )	<b>754.7</b>	571.2	32.1%
<b>Total</b>	Parcel volume ( <i>in millions</i> )	<b>17,253.6</b>	13,231.7	30.4%
	Average daily parcel volume <sup>1</sup> ( <i>in millions</i> )	<b>63.0</b>	48.5	29.9%

## SECTION 2: OPERATING METRICS<sup>2</sup>

	<b>As of</b>			Change
	<b>30 September 2024</b>	31 December 2023		
<b>Number of network partners</b>	<b>7,600</b>	8,500	-900	
SEA <sup>3</sup>	<b>1,800</b>	2,500	-700	
China <sup>4</sup>	<b>5,800</b>	6,000	-200	
New Markets	<b>0</b>	0	0	
<b>Number of outlets</b>	<b>19,400</b>	19,600	-200	
SEA <sup>3</sup>	<b>10,200</b>	10,700	-500	
China <sup>4</sup>	<b>7,100</b>	7,500	-400	
New Markets <sup>5</sup>	<b>2,100</b>	1,400	700	
<b>Number of sorting centers</b>	<b>237</b>	237	0	
SEA	<b>119</b>	119	0	
China	<b>83</b>	83	0	
New Markets	<b>35</b>	35	0	

	<b>As of</b>		Change
	<b>30 September 2024</b>	31 December 2023	
<b>Number of line-haul vehicles</b>			
<b>SEA</b>	<b>4,300</b>	3,300	1,000
Including: Self-owned <sup>6</sup>	<b>1,600</b>	1,300	300
Third-party carriers	<b>2,700</b>	2,000	700
<b>China</b>	<b>6,500</b>	6,200	300
Including: Self-owned <sup>6</sup>	<b>4,500</b>	3,800	700
Third-party carriers <sup>7</sup>	<b>2,000</b>	2,400	-400
<b>New Markets</b>	<b>190</b>	210	-20
Including: Self-owned	<b>60</b>	60	0
Third-party carriers	<b>130</b>	150	-20
<b>Number of automated sorting machines (sets)</b>			
<b>SEA</b>	<b>47</b>	35	12
<b>China</b>	<b>225</b>	199	26
<b>New Markets</b>	<b>2</b>	0	2

*Notes:*

1. The average daily parcel volume is the parcel volume divided by the number of calendar days in the corresponding period, which is 274 days and 273 days for the first nine months of 2024 and 2023, respectively;
2. Except for the number of sorting centers and automated sorting machines, other data is rounded to the nearest approximation;
3. The decrease in the number of network partners and outlets in SEA was mainly due to the optimization and integration of the network partners and outlets in SEA by the Company to enhance service quality and operating efficiency;
4. The decrease in the number of network partners and outlets in China was mainly due to the optimization of network structure in China by the Company to enhance operating capacity of single network partner and outlet;
5. The increase in the number of outlets in new markets was mainly due to an increase in the density of network coverage and network capacity of the Company;
6. The increase in the number of self-owned line-haul vehicles was mainly due to continuous expansion of efficient self-owned fleet by the Company;
7. The decrease in the number of line-haul vehicles of third-party carriers in China was mainly due to an increase in the number of self-owned vehicles and the use of high-capacity vehicles.

**Please note that all figures above are unaudited and have not been confirmed by the Company's auditors and may be subject to adjustment and final confirmation. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**J&T Global Express Limited**  
**Mr. Jet Jie Li**  
*Executive Director, Chairman of the Board  
and Chief Executive Officer*

Hong Kong, 10 October 2024

*As of the date of this announcement, the Board of Directors of the Company comprises Mr. Jet Jie Li as executive Director, Ms. Alice Yu-fen Cheng, Ms. Qinghua Liao and Mr. Yuan Zhang as non-executive Directors, and Mr. Erh Fei Liu, Mr. Peng Shen and Mr. Peter Lai Hock Meng as independent non-executive Directors.*